

# MOORMAN, HARTING & COMPANY



**Certified Public Accountants**

815 West Main St.

P.O. Box 86  
Coldwater, OH 45828

Ph: (419) 678-4814

Fax: (419) 678-2752

531 East Market St.  
Celina, OH 45822

Ph: (419) 586-6618

Fax: (419) 586-8812

## Payroll Quick Reference Guide

### Minimum Wage

	2017	2018
Ohio Minimum Wage	8.15	8.30
Tipped employees	4.08	4.15
Federal if Gross under 292,000 Or 14 & 15 yr olds	7.25	7.25

### Pension Limits

	2017	2018
Simple	12,500	12,500
Simple 50 & over	15,500	15,500
401K	18,000	18,500
401K 50 & over	24,000	24,500
IRA & Roth	5,500	5,500
50 & over	6,500	6,500
HSA Limit	3400 / 6750	3450 / 6900
55 & over +1000	4400 / 7750	4450 / 7900

### Tax Tables

	2017 6.2%	2018 6.2%
Social Security Limit 6.2%	127,200. 7886.40 wh	128,400. 7,960.80 wh
FICA	1.45	1.45
FUTA	7000. .6%	7000. .6%
W/H Allowance	4050.	4050.

Medicare tax that employees pay on their wages increases in from 1.45 to 2.35 on earnings over \$200,000 for singles and \$250,000 for married couples - an additional .9%

Employers are required to withhold the additional tax from wages exceeding \$200,000, regardless of the individual's marital or filing status. They are not required to inform employees when they begin the additional withholding, nor are they required to match the additional withholding. Employers who fail to do the required withholding may be subject to penalties, in addition to the tax.

Federal withholding tables for 2018 can be found in the 2018 Circular E (Publication 15) issued by the IRS  
<http://www.irs.gov/pub/irs-pdf/p15.pdf>

Indiana Department of Revenue  
<http://www.in.gov/dor/index.htm>

### 941 Deposit Due Dates – semiweekly deposits more than 50,000 YTD liability

IF the payday falls on a . . .	THEN deposit taxes by the following . . .
Wednesday, Thursday, and/or Friday	Wednesday
Saturday, Sunday, Monday and/or Tuesday	Friday - if over 100,000. Due next banking day

More details on your tax deposit requirements can be found in the 2018 Circular E (Publication 15) issued by the IRS  
<http://www.irs.gov/pub/irs-pdf/p15.pdf>

Tax deposits are required to be filed electronically using Electronic Federal Tax Payment System (EFTPS)  
To report on-line or enroll in EFTPS click on the link below  
<https://www.eftps.com/eftps/>

### Ohio Withholding Tax Tables - 2015 – 2018

[http://www.tax.ohio.gov/employer\\_withholding/employer-withholding-tables-08012015.aspx](http://www.tax.ohio.gov/employer_withholding/employer-withholding-tables-08012015.aspx)

### 2018 School District Tax Rates

[http://www.tax.ohio.gov/employer\\_withholding.aspx](http://www.tax.ohio.gov/employer_withholding.aspx)

Ohio New Hire Reporting All newly hired and/or rehired employees must be reported within 20 days of their hire date, whether they are full-time, part-time, or temp employees. To report On-Line - <https://newhire-reporting.com/OH-Newhire/default.aspx>

### To download a manual form to mail or fax:

<https://newhire-reporting.com/OH-Newhire/printform.aspx>

Or fax a completed W-4 Form with Employee Information AND Company name, address and Federal ID # to:  
(888) 872-1611

### Mileage Rates

	2017	2018
Business Miles	.535 /mile	.545 /mile
Medical or Moving	.17 / mile	.18 / mile
Charitable Organization	.14/ mile	.14/ mile

<https://www.irs.gov/newsroom/standard-mileage-rates-for-2018-up-from-rates-for-2017>